

City Hall, Room 106
Lynn, MA 01901
Ph: 781-586-6897
Fax: 781-595-9101
Board Meeting: Last Tuesday of each month at 9:30 AM

ADMINISTRATION

Board Members: Michael J. Marks (*Chairperson*),
Richard Biagiotti, Warren A. Briggs, Joseph P. Driscoll,
John E. Pace
Board Administrator: Barbara L. Belliveau

INVESTMENT

<i>Return</i>	2002:	-8.75%
	1998-2002:	2.27%
	1985-2002:	8.68%
	Target Investment	
	Rate of Return:	9.50%
<i>Asset Growth</i>	2002 Market Value:	\$132 million
	2001 Market Value:	\$146 million
	2000 Market Value:	\$154 million
	1999 Market Value:	\$162 million
	1998 Market Value:	\$139 million

ACTUARIAL

Funded Ratio:	52.6% (1/02) 60.5% (1/00) 48.4% (1/97)
Date of Last Valuation:	1/02
Actuary:	PERAC
Funding Schedule:	Increasing 4.5%
Year Fully Funded:	2028
Active Members:	1,785
Retired Members:	1,198

DISABILITY

Retirement Statistics as of 12/31/02

Disability Panel Requests:	11
Disability Retirement Approvals:	5
Accidental Death Approvals:	2
RTS Reviews:	21
RTS Exams:	1
Restored to Service:	0